City of San Mateo Appropriations Limit for Fiscal

	City of San Mateo Appropriations Limit for Fiscal				
	Year 2022-23		Amount		Source
Α	Last Year's Limit		\$	234,724,213	2021-22 Limit
В	Adjustment Factors				
	1.	Population		0.9910	CA Dept. of Finance
	2.	Inflation		1.0755	CA Dept. of Finance
				1.0658	B1*B2
	Total Adjustment %			0.0658	B1*B2-1
С	Annual Adjustment			15,449,665	A*B
D	This Year's Limit		\$	250,173,878	A+C
E Tax Proceeds Subject to the Limit					
	Property Tax		\$	80,923,903	2022-23 Budget
	Sales Tax		\$	29,057,000	2022-23 Budget
	Property Transfer Tax		\$	11,100,000	2022-23 Budget
	Other Tax		\$	10,000,553	2022-23 Budget
	Interest Allocation		\$	4,999,000	2022-23 Budget
	Total		\$	136,080,456	
Amount Under / (Over) Limit			\$	114,093,422	D-E